

A Prospectus dated 4 December 2007 for the public offer of Shares at a price of \$0.021 each.

IMPORTANT INFORMATION

This is an important document that should be read in its entirety. If you do not understand it you should consult your professional adviser without delay.

Lodgement of Prospectus with ASIC

The paper form of the electronic Prospectus (including its attached Application Form) accessible through this website has been lodged with the Australian Securities and Investments Commission (ASIC).

An application for shares can be made by either:

- printing and completing the Application Form attached to or accompanied by the electronic Prospectus; or
- completing the Application Form attached to or accompanied by a paper form of the Prospectus;

and then lodging the form and the Application monies in accordance with the details set out in the Prospectus and the Application Form.

To view the prospectus you need to have Adobe Acrobat Reader 4.0 or higher. Adobe Acrobat Reader can be downloaded at the following website:

<http://www.adobe.com/products/acrobat/readstep.html>

WARNING:

For legal reasons, the information and electronic Prospectus provided by this website is available to persons accessing this website from within **AUSTRALIA ONLY**. If you are accessing this website from anywhere outside Australia, please **DO NOT** download the electronic Prospectus accessible through this website.

This Prospectus does not constitute an offer of securities in any jurisdiction where, or to any person to whom, it would not be lawful to issue the Prospectus or make the offer. It is the responsibility of any Applicant outside Australia to ensure compliance with all laws of any country relevant to their Applications, and any such Applicant should consult their professional advisers as to whether any government or other consents are required, or whether any formalities need to be observed to enable them to apply for and be allotted any securities.

No action has been taken to register or qualify the Shares or the Issue or otherwise to permit a public offering of the Shares in any jurisdiction outside Australia.